QUANTUM INSURANCE LTD

Internal Audit Function

Area	Details
Structure	The Company's internal audit function is outsourced to Lancasters Chartered Accountants, an independent firm of chartered accountants. Accordingly, there is no internal audit department or internal audit personnel employed directly by the Company.
Organisation	The internal audit function is carried out by Lancasters Chartered Accountants in accordance with the approved internal audit workplan and the terms of the engagement. Internal audit findings and recommendations are reported to the Audit and Risk Committee.
Access	The internal auditor has unrestricted access to the Company's records, to management and employees, and to the Audit and Risk Committee.
Key members of the audit firm	P. Jhugroo, BFP, FCA P. Bissessur, FCA, FCCA
Qualifications	P. Jhugroo and P. Bissessur are Fellows of the Institute of Chartered Accountants in England and Wales.